Budget Hearings and Review

The calendar described below represents the normal timeline for consideration and adoption of the budget.

<u>January</u>

Budget preparation will begin (although such preparation may begin at an earlier date).

May

The proposed budget for the next fiscal year will be considered at the regular school board meeting.

July

Annual audit should be requested. The proposed budget and a notice of hearing will be published in the official newspaper not later than July 15.

The budget hearing will be held before August 1.

<u>September</u>

Before October 1, the school board shall approve a budget for the anticipated obligations of each fund, except trust and agency funds, for the school fiscal year. (By resolution, the school board shall adopt a levy in dollars sufficient to meet the school budget for each fund.)

The request for tax dollars adopted by the school board will be reported to the county auditor before October 1 on forms prescribed by the county auditor.

In accordance with law, any changes in the proposed budget incorporated into the final budget, will be published in the minutes within 30 days after the final adoption of the budget.